



QCDs: A WIN-WIN FOR YOU & YOUR COMMUNITY

WHO & WHAT

Philanthropists over the age of 70 ½ who are interested in reducing tax liability on withdrawals from their IRA.

Donations transferred directly from your IRA to the Community Foundation, including **Qualified Charitable Distributions (QCDs)** and **Required Minimum Distributions (RMDs)** up to \$105,000, will be excluded from your taxable income, even if you do not itemize.

WHY & HOW

Your QCD gift qualifies as your required distribution after age 73. **You won't be taxed on the transfer, and it can be done annually.** Your gift will help CFAAC fund programs that make Anne Arundel County the best place to live, work, and play for all.

Talk to your professional advisor to get started. Learn more at cfaac.org or by contacting our Director of Gift Planning, John Rodenhause, at john@cfaac.org or 410.280.1102, ext 103.

WHEN & WHERE

At age 70 ½ the IRS allows you to start making QCDs, and requires RMD's to begin at age 73, from your retirement account each year by December 31. Beginning in 2023, if you turned 72, RMDs must be taken by April 1 of 2025.

Tax-smart giving can help you create a greater positive impact for those in need. Consider using this strategy when donating your QCDs and RMDs to these or other funds at CFAAC.

- Arts and Culture Anne Arundel Fund
- Community Crisis Response Fund
- Environment Anne Arundel
- Fund for Anne Arundel
- Grants for Teachers Fund
- Help our Neighbors Fund
- Strengthening Nonprofits Fund
- Women and Girls Fund

Want to learn more? Giving from your IRA is just one of the ways to support CFAAC through planned giving. You can also:

- Give through a Donor Advised Fund
- Name CFAAC as a beneficiary on a life insurance policy, a trust, or fund
- Make a bequest to CFAAC
- Create a Charitable Remainder Trust or Charitable Lead Trust