

# Partner Investment Program

*Formerly known as the Medallion Program*

The Community Foundation of Anne Arundel County (CFAAC) recognizes that the pooling of invested assets reduces administrative and investment-related expenses, allowing more money to go towards benefiting the social sector. A donor may wish to recommend that their contributed assets be invested outside of our pooled investments. For this reason, CFAAC has established certain guidelines for situations when a donor wishes to recommend a specific investment manager or management firm (Donor-Directed Advisor) to hold his or her donated assets.

CFAAC's Partner Investment Program gives donors the opportunity to establish Donor Advised Funds (DAF) at CFAAC, while having a qualified advisor of their choosing continue to manage the assets and receive investment management fees. Partner Investment Program status is awarded to investment advisors/firms that pass an annual due diligence review undertaken by CFAAC's Asset Management Committee. Partner Investment Program funds are separately managed, non-aggregated funds that receive their own investment return. CFAAC may charge a modest additional annual fee to the DAF for this service in addition to management fees charged to each DAF fund to cover the cost of administering the fund's grantmaking.

The minimum amount to start a DAF in the Partner Investment Program is \$500,000 with at least half of the beginning balance designated as endowed. The minimum amount required to start an endowed, non-Partner Investment Program fund is \$25,000.

The Partner Investment Program is only available for new gifts, however, existing funds managed under the program may continue to receive additional and/or planned gifts. Current DAF assets are not eligible to be managed by a Donor-Directed Advisor.

## **PARTNER INVESTMENT PROGRAM LEVELS:**

### **GOLD LEVEL**

A Partner Investment Program Partner currently managing CFAAC funds.

### **SILVER LEVEL**

A Partner Investment Program Partner with a Planned Gift Agreement to manage CFAAC assets.

### **BRONZE LEVEL**

Partner Investment Program Partner not currently managing assets but has passed the due diligence process by CFAAC.

### **DONOR EDUCATION**

The Partner Investment Program information is posted on the CFAAC website under the "Plan" and "Partner Investment Program" pages. Each Partner Investment Program Partner may, if desired by the Partner, have the firm's logo posted. Additionally, brochures, handouts, and social media posts will include the Partner Investment Program Partners logos where appropriate.

## **CHIEF INVESTMENT OFFICER FIRM**



Mason Investment Advisor Services, Inc. has been selected as the investment manager by CFAAC's Asset Management Committee based on an analysis of performance and a review of investment philosophy, investment process and personnel. [www.masoncompanies.com](http://www.masoncompanies.com).