

ENDOW MARYLAND TAX CREDIT



A Maryland state tax credit called **Endow Maryland** rewards donors who help build permanent charitable funds for local communities across the state and in Anne Arundel County. Endow Maryland offers a tax credit for gifts from \$500 - \$50,000 to permanent, endowed funds at qualified community foundations in Maryland.

Community Benefit

Endow Maryland provides an incentive for Marylanders to give back to their local communities in a meaningful and lasting way. It promotes philanthropic giving in Maryland, for Maryland.

Endow Maryland tax credits can be used to support permanent charitable funds at the Community Foundation of Anne Arundel County (CFAAC) that allow us to address Anne Arundel County's greatest needs today and for generations to come. Your gifts to establish or add to an existing endowed fund at CFAAC may qualify for a 25% tax credit on your tax return. CFAAC has a limited number of tax credits available, donate today.

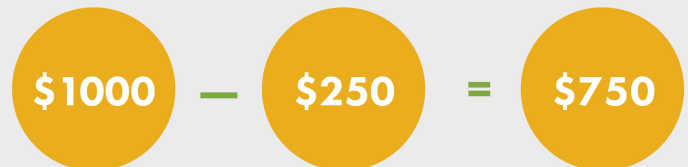
Permanence

The Endow Maryland tax credit applies only to gifts to permanent, endowed funds at qualified Maryland community foundations. These gifts will generate many times the initial value of the gift and benefit Anne Arundel County forever.

How to Apply

To find out how you can make a gift to CFAAC and qualify for an Endow Maryland tax credit, contact Kathy Luthcke, kathy@cfaac.org.

How to make a \$1,000 donation cost only \$750 – even without itemizing*



You donate \$1,000 to your community foundation (\$500 minimum donation required for Endow Maryland tax credit)

Your state taxes are reduced by a \$250 tax credit

Net cost to you

*This is an example. Consult your financial advisor about your specific situation. If you itemize deductions on your federal tax return, your gift will also be eligible for the federal charitable tax deduction – reducing the cost to you even more.

To learn more or to view a list of Qualified Permanent Funds at CFAAC visit cfaac.org/EndowMaryland.