

## FOR IMMEDIATE RELEASE

For more information, contact: Fred Delp, NAMI AAC Executive Director 443-995-2222 Fred.delp@namiaac.org

## DESIGNATED FUND FOR NAMI ANNE ARUNDEL COUNTY RECENTLY ESTABLISHED AT THE COMMUNITY FOUNDATION OF ANNE ARUNDEL COUNTY

Millersville, Maryland (June, 2023) — A Designated Fund that has potential to become a Nonprofit Endowment Fund for NAMI Anne Arundel County (NAMI AAC) has been established at the Community Foundation of Anne Arundel County (CFAAC). NAMI AAC is an affiliate of National Alliance on Mental Illness (NAMI), an organization that provides advocacy, education, support, and public awareness so that all individuals and families affected by mental illness can build better lives.

The goal will be for the Designated Fund to reach a balance of \$25,000 within three years so CFAAC can permanently endow the fund and convert it to a Nonprofit Endowment Fund to support NAMI AAC in perpetuity.

"We are excited to have this fund at the Community Foundation. Growing the fund into a Nonprofit Endowment Fund at CFAAC will ensure our organization's long-term success," said NAMI AAC's Executive Director Fred Delp. "It will also offer us the ability to accept complex assets such as stocks, real estate, and mutual funds once we reach the minimum of \$25,000."

Individuals can donate to grow the NAMI AAC Designated Fund into a Nonprofit Endowment Fund at the Community Foundation's website <u>here</u>.

## About NAMI:

The National Alliance on Mental Illness (NAMI) is a national organization with more than 600 local affiliates and 48 state organizations dedicated to raise awareness and provide support and education about mental illness. NAMI Anne Arundel County was incorporated in 1984 and is dedicated to improving the quality of life for people with mental illness and their families through support, education, and advocacy. Learn more about NAMI AAC at https://namiaac.org.

## **About CFAAC:**

The Community Foundation of Anne Arundel County (CFAAC) is celebrating 25 years as a tax-exempt, 501(c)(3), publicly supported philanthropic organization with the long-term goal of building permanent funds that provide support to local nonprofit organizations through grants and special projects. Our mission is to inspire and promote giving in Anne Arundel County by connecting people who care with causes that matter. Established in 1998, CFAAC is one of the largest funders of nonprofit organizations in Anne Arundel County. CFAAC distributes nearly \$4 to \$6 million annually. Learn more at <u>www.cfaac.org</u>.

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